

Public Procurement:

4 Principles and the making of



Makroot

 is a Diamond shaped
Arabian sweet delicacy.

We Procurement Professionals
thrive to make



Makroot

from Public Procurement.
Let us see how this works...

Public Procurement is like 

**P
R
I
N
C
I
P
L
E**



Public Procurement is like 

1 ECONOMY

...Achieving ECONOMY is getting the *right* thing at the *right* price.
It is getting VALUE FOR MONEY (VfM)

Public Procurement is like 

① Economy [VfM]



Public Procurement is like 

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2



Public Procurement is like 

2 EFFICIENCY

With **ECONOMY** in price and choice of item, ensuring its arrival in the **RIGHT TIME** and **RIGHT PLACE** for its intended use is **EFFICIENCY**
It is, otherwise, ensuring **MONEY FOR VALUE (MfV)**

Public Procurement is like 

1 Economy [VfM]

2 Efficiency (MfV)


Public Procurement is like 

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3

Public Procurement is like 

3 **TRANSPARENCY**
is letting everyone know not only facts and figures of procurement, but also mechanisms and processes followed

Public Procurement is like 

- 1 Economy [VfM]
- 2 Efficiency
- 3 Transparency

Public Procurement is like 

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4

Public Procurement is like **Makroot**

4 FAIRNESS

*...is conforming with rules and standards,
free from discrimination and dishonesty*

